California Bureau of Real Estate Appraisers (BREA)

Angela G. Jemmott Bureau Chief

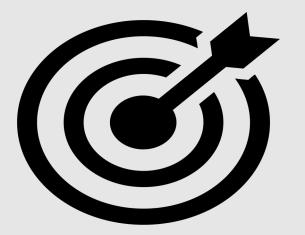


STATE OF CALIFORNIA



Established Section 11424

Prohibits a licensee from basing their appraisal of the market value of a property on the basis of race, color, religion, gender, gender expression, age, national origin, disability, marital status, source of income, sexual orientation, familial status, employment status, or military status of either the present or prospective owners or occupants of the subject property, or of the present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by the federal Fair Housing Act.



Section 11424 Aligned with the Ethics Rule and Fair Housing Laws

Assembly Bill (AB) 948 Educational Requirements

INITIAL APPLICANTS

RENEWING LICENSEES

Minimum of at least:

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• 1 Hour of Cultural Competency 1 Hour of Cultural Competency
And

2 Hours of Elimination of Bias

Assembly Bill 948 June's Roundtable Created Opportunities:

- Exposure to Expert in Cultural Competency and Elimination of Bias
- Reinforced Core Course Subject Matter
- Opportunity to Ask Questions

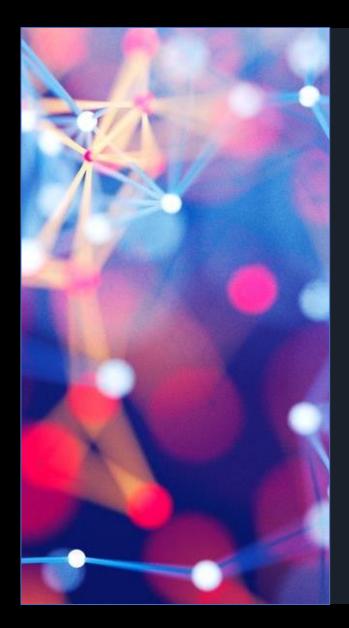


AB 948-Current Status:

1. The Bureau has developed Regulatory Language for Forms and Continued Education. Both are in public comment periods.

"We are not living an era of change, but a change of era."

"The appraisal industry is at an inflection point where we have an opportunity to enact meaningful change that will make a real impact for the industry, and owners of commercial and residential real estate for years to come."



Thank you!

 To learn more about BREA; check out our websites <u>WWW.BREA.CA.GOV</u>

- Or if you have specific question, please email us at
 - INFO@BREA.CA.GOV

